IRA - Payroll Deduction or Automatic Funds Transfer Authorization

IRA Account Number _____

Member Name _____

I want Heartland Credit Union to automatically deposit funds into my Heartland CU IRA. Please:

☐ Set up AFT to pull $_____ from my account number _____

    beginning _____ with a payment frequency of _____.
                     (DATE)   (MONTHLY , BI-WEEKLY, WEEKLY, SEMI-MONTHLY)

☐ Set up $_____ to pull from my direct deposit from _____
                                                   (DIRECT DEPOSIT SOURCE)
    beginning _____.
                    (DATE)

I understand that it is my responsibility to make sure that these are qualified contributions. The maximum annual contribution is $6000 in 2019, with an additional $1000 catch-up allowed once I reach age 50 or above. The maximum contribution may be updated each year. My maximum contribution is also dependent upon my income from compensation and MAGI. I understand that all automatic deposits will be coded as *current* year contributions. This automatic contribution should remain in place until I request a change. I understand I should monitor my account to make sure the above requested set up is not stopped unexpectedly.

_____   _____   _____
(MSO Initials)   (MEMBER SIGNATURE)   (DATE)